

Agency 377

Spokane Intercollegiate Research and Technology Institute**Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
2009-11 Expenditure Authority	20.2	3,088	2,278	5,366
Total Maintenance Level	16.2	2,871	2,152	5,023
Difference	(4.0)	(217)	(126)	(343)
Percent Change from Current Biennium	(19.8)%	(7.0)%	(5.5)%	(6.4)%
Performance Changes				
SIRTI Service Reduction	(1.0)	(181)		(181)
Suspend Plan 1 Uniform COLA #		(41)		(41)
Subtotal	(1.0)	(222)		(222)
Total Proposed Budget	15.2	2,649	2,152	4,801
Difference	(5.0)	(439)	(126)	(565)
Percent Change from Current Biennium	(24.8)%	(14.2)%	(5.5)%	(10.5)%
Total Proposed Budget by Activity				
Incubator Activity	4.4	703	535	1,238
Commercializing Technology	10.8	1,946	1,617	3,563
Total Proposed Budget	15.2	2,649	2,152	4,801

PERFORMANCE LEVEL CHANGE DESCRIPTIONS**SIRTI Service Reduction**

A combination of private/local resources and administrative cost savings will offset General Fund-State expenditure reductions of 6.3 percent.

ACTIVITY DESCRIPTIONS**Incubator Activity**

SIRTI has two state-of-the-art business accelerator facilities in Spokane totalling 40,000 square feet of office, laboratory and flexible/high-bay manufacturing space. Seasoned entrepreneurs offer a full service array of start-up business mentoring to technology companies. The objective of this activity is to move clients out of the incubator as growing sustainable businesses within a three-year timeframe.

HIGHER EDUCATION

Commercializing Technology

SIRTI's entrepreneurial staff, including college interns, assist start-up and high-growth technology companies to develop strategies to become or remain viable businesses. Typical clients are comfortable with their product/service offerings but are inexperienced in developing a business or financial and marketing plans essential for success. SIRTI also assists viable, high-growth companies that have moved off their business growth targets. In 2006, Sirti announced the federally-funded Technology Growth fund targeted at not-yet-bankable technology companies in a ten-county area of eastern Washington.